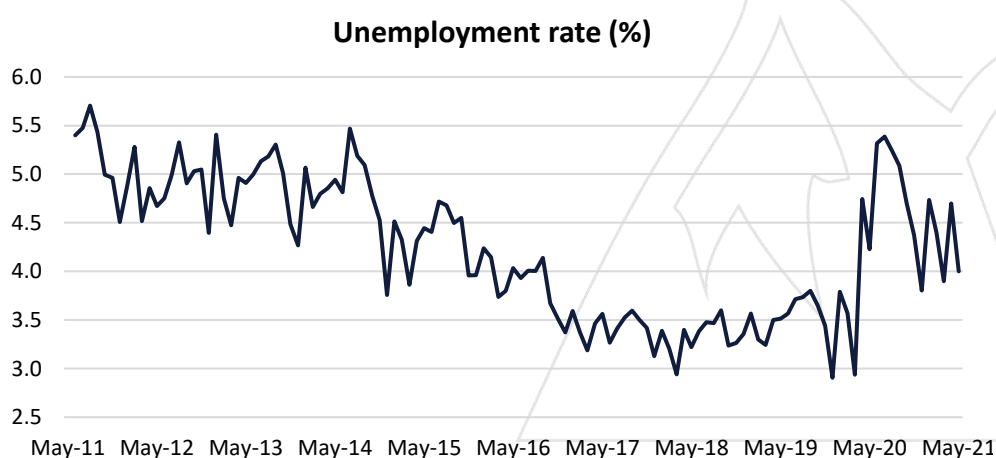


MACROECONOMIC ANALYSIS MEXICO: National Occupation Survey

INEGI published this Thursday the results of the National Occupation Survey and (New Edition) (ENOE^N) for the month of May, this survey is the main source of information on the Mexican labor market by offering monthly and quarterly data on the labor force, work, occupation, labor informality, underemployment and unemployment.

According to the survey, April registered an increase of 11.6 million people in the Economically Active Population, going from 43.3 million to 54.9 million. The unemployment rate increased to 4.0% for the month of May (4.7% in April).

Mexico's unemployment rate corresponds to a total of 2.3 million unemployed people and an increase of 388,000 Mexicans compared to the same month of the previous year.



Employment in the informal sector for the month of May stood at 30.5 million, while the Labor Informality Rate stood at 55.5% of the employed population.

The employed population, which includes those employed with vulnerable working status because the nature of its economic activity, such as those whose employment relationship or dependency is not recognized by their source of work was 54.9 million people, an increase of 11.6 million people compared to the same period of the previous year.

The underemployed population, that is, the employed people who have the need and availability to work was 7.1 million people, equivalent to 12.9% of the employed population.

Dynamics remain below pre-pandemic levels. Labor conditions are still relatively fragile and carry risks in the short term for the labor market to reach pre-pandemic levels

Source: https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2021/iooe/iooe2021_06.pdf