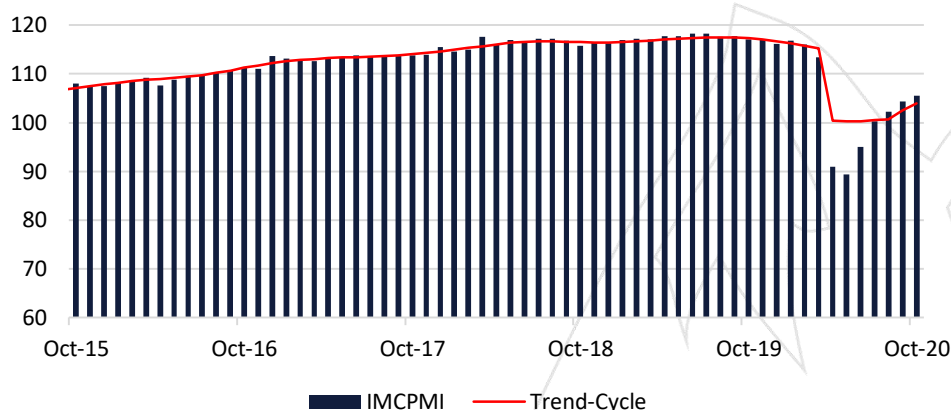


## MACROECONOMIC ANALYSIS MEXICO: Monthly Indicator of Private Consumption in the Internal Market

The INEGI published this Tuesday the Monthly Indicator of Private Consumption in the Internal Market (IMCPMI) corresponding to the month of October of this year, which measures the behavior of spending by households on consumer goods and services, both of national origin and imported, thus allowing the most significant component of GDP to be monitored on a monthly basis on the demand side.

**Monthly Indicator of Private Consumption in the Internal Market October 2020**  
(Seasonally Adjusted Data)



The IMCPMI fell 9.8% for the month of October compared to the same month of the previous year. Its components were also affected in their annual comparisons, imported goods fell 21.4%, national goods and services fell 8.0%, service expenses fell 14.8% and goods 1.3%.

Despite the fact that in its annual comparison is in negative terrain, this indicator has shown a continuous improvement compared to the previous month, with an advance of 1.1% in October (2.2% in September, 1.8% in August and 5.2% in July). By components, consumption of imported goods increased 2.5% (-1.8% in September, +2.5% in August, +6.4% in July), in goods of national origin increased 1.5% but decreased in services of national service 0.6% (0.5% and 4.7% in September, 1.2% and 1.3% in August, 8.2% and 3.0% in July) respectively.

Trade restrictions against COVID-19 continue to be reflected in lower consumption of goods and services for the months leading up since July. We can clearly see a gradual recovery in this indicator and in the demand from the economic reopening in the “new normal”, although at a slower pace than in the previous month.

Source: [https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2020/imcpmi/imcpmi2020\\_12.pdf](https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2020/imcpmi/imcpmi2020_12.pdf)