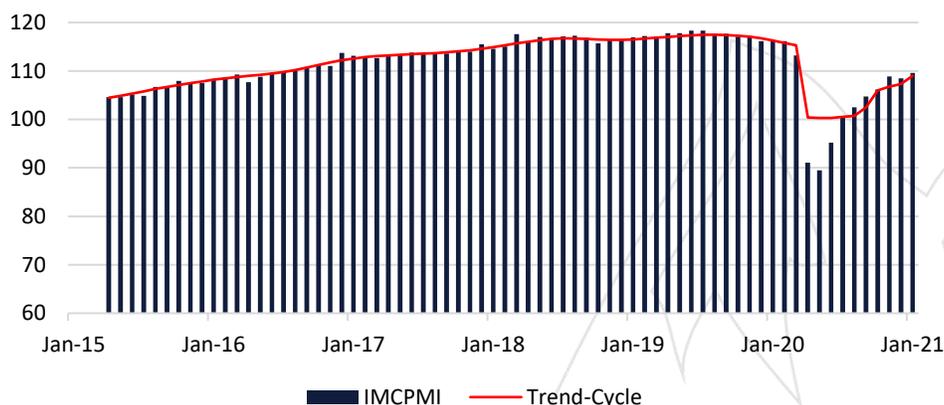


MACROECONOMIC ANALYSIS MEXICO: Monthly Indicator of Private Consumption in the Internal Market

The INEGI published this Wednesday the Monthly Indicator of Private Consumption in the Internal Market (IMCPMI) corresponding to the month of January which measures the behavior of spending by households on consumer goods and services, both of national origin and imported, thus allowing the most significant component of GDP to be monitored on a monthly basis on the demand side.

**Monthly Indicator of Private Consumption in the Internal Market January 2021
(Seasonally Adjusted Data)**



The IMCPMI fell 5.7% for the month of January compared to the same month of the previous year. Its components were also affected in their annual comparisons, national goods and services fell 7.2%, service expenses fell 14.1% and goods fell 0.2%. Meanwhile, the goods of imported origin grew 8.7% in relation to those of the same month of 2020.

This figure continues the recovery trend after the unprecedented decline in the first months with the pandemic, despite the economic reactivation and the recovery of jobs, progress remains moderate and is below pre-pandemic levels.

These figures show that the pressures exerted by the economic and labor crisis coupled with the accelerated trend of inflation that began in 2021 still have an impact on the level of household purchases in the country.

Trade restrictions against COVID-19 continue to be reflected in lower consumption of goods and services for the months leading up since July. We can clearly see a gradual recovery in this indicator and in the demand from the economic reopening.

Source: https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2021/imcpmi/imcpmi2021_04.pdf