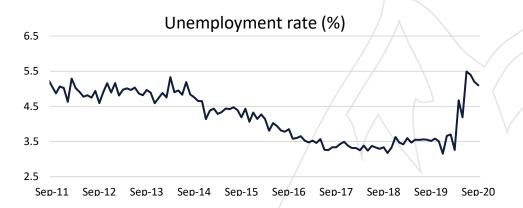


MACROECONOMIC ANALYSIS MEXICO: National Occupation Survey

The National Institute of Statistics and Geography (INEGI) published this Wednesday the results of the National Occupation Survey and (New Edition) (ENOE^N) for the month of September, this survey is the main source of information on the Mexican labor market by offering monthly and quarterly data on the labor force, work, occupation, labor informality, underemployment and unemployment.

According to the survey, in September with the gradual reactivation of the economy to the "New normal", 608,000 people entered the labor market as economically active population, thus lowering the unemployment rate to 5.1% for the month of September (5.2% in August). In April, with strict containment measures, 12 million left the economically active population, for the month of September about 8.4 million have been incorporated.



Employment in the informal sector for the month of September increased to 28 million, while the Labor Informality Rate stood at 54.9% of the employed population (55.1% in August).

The employed population reached 51.1 million people for the month of September, increasing 638,000 employed persons in workdays of 35 to 48 hours per week compared to the previous month, going from 9.2 million to 9.8 million.

The number of people who lost their employment in September fell by 1.1 million, from 2.6 million to 1.5 million. In April, this figure reached 9.5 million.

For September there is a recovery in the volume of the employed population in the tertiary sector of 1.1 million employed, driven by the increase in employment in commerce of 515,000 people and in social services of 413,000 people.

The data reported from this survey confirms the recovery in occupation and employment that began in June, although slower than in the previous month, driven mainly by the gradual reopening of businesses and companies in non-essential economic activities.

Source: https://www.inegi.org.mx/contenidos/saladeprensa/boletines/2020/iooe/iooe2020 10.pd