

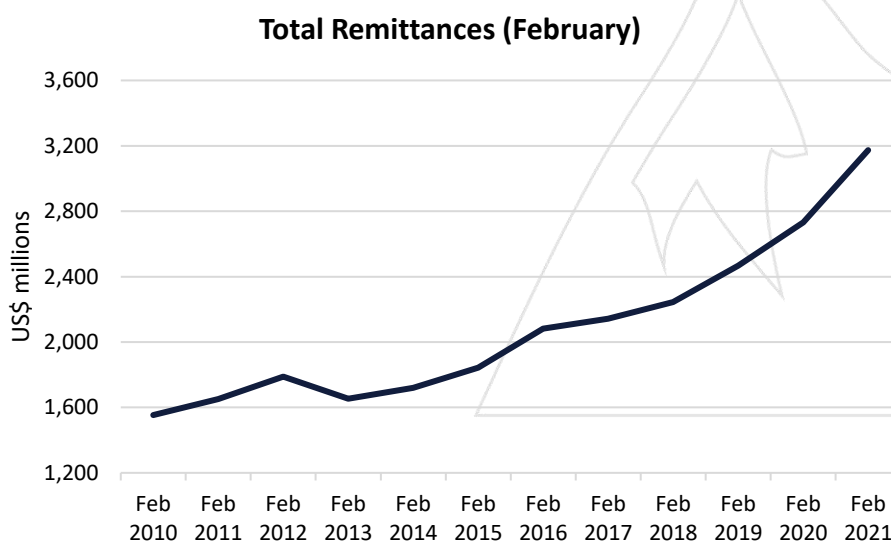
MACROECONOMIC ANALYSIS MEXICO: Report of remittances sent to Mexico

This Monday the Bank of Mexico published the amount of remittances sent to Mexico during February 2021.

Remittances sent to Mexico in the month of February totaled US\$3,173 million, this represents an increase of 17.59% compared to the same period of the previous year. The monthly flow shows a decrease from the US\$3,297 million sent by workers in January, decreasing 3.77% in February.

According to the figures published by Banxico, the average remittance in February was US\$351, increasing 9.35% over the previous year.

The sequential decrease in remittances in February is explained by the decrease of 5.91% in the number of operations compared to the previous month.



Remittances accumulated 10 months with consecutive increases in their annual comparison.

The flow of remittances remains strong, evidencing the impact of the fiscal transfers that the United States government is granting to families, because of the fiscal stimulus package presented by President Joe Biden. We expect the flows from money transfers to remain solid in the coming months.

Source:

<https://www.banxico.org.mx/SielInternet/consultarDirectorioInternetAction.do?accion=consultarCuadro&idCuadro=CE81&locale=es>